

IN TESTIMONY WHEREOF, the said party of the first part to these presents has caused this instrument to be executed by its duly authorized officials this the day and year first above written.

Signed, Sealed and Delivered
in the Presence of:

DUKE POWER COMPANY

Margaret G. Baker
Elizabeth A. Hammill

By B. B. Parker
EXEC, Vice President

Attest: J. J. [Signature]
Assistant Secretary

(Continued on next page)